

## When will we not pay a claim

We will not pay a benefit for a covered person in the following circumstances:

**Suicide:** If you or your covered family member commit suicide within two years of the effective date of the insurance We will not pay a claim for the person committing suicide

**Criminal Activity:** If you or your covered family member should die during your or their commission of a criminal act. This does not apply where you or your family member are the victim of a criminal act.

**Familicide:** If you or another family member is suspected of being involved in the death of a covered person within five (5) years of the Effective Date of insurance, We will only pay expenses related to the funeral of the deceased upon submission of a valid invoice from a funeral home. Once cleared of suspicion or the insurance has been in effect more than five (5) years, We shall pay the full Benefit.

**Duplicate coverage:** If you or a covered person are discovered to have duplicate coverage due to an error you, or the person made on the application form, We will not pay a claim if less than three (3) years have elapsed since the insurance became effective.

**Pre-existing conditions for Terminal Illness only:** If you or a covered family member have suffered from an injury or illness prior to applying for insurance, and within two (2) years of the Effective Date of the insurance you or a covered family member are diagnosed with a Terminal Illness which directly resulted from the injury or illness, We will pay no Terminal Illness benefits. If more than two (2) years have passed since the Effective Date of the insurance, We will pay the Terminal Illness Benefit even though you or the covered family member suffered the injury of illness prior to applying for insurance.

**Self-Inflicted Conditions:** We will not pay a Benefit for Terminal Illness if We are satisfied based on medical and other reasonable evidence that the condition is as a result of (1) a self-inflicted injury or illness, whether the covered person is sane or insane, (2) injuries received by a covered person during his participation or engagement in a riot or (3) alcohol dependency, drug addiction or any mental condition or mental disorder which resulted from alcohol dependency or drug addiction.

### Time Limitation on Claims

We must be notified of the death or covered loss for an insured person within one (1) year of the death or loss whether you have all the documentation stated above or not. Failure to inform Us can result in a claim being denied.

### Termination

Insurance under the Family Indemnity Plan will terminate when:

- You withdraw from the Plan.
- You cease to be a Member of the Policyowner and you do not request a transfer to another Policyowner.
- You have not paid Premiums for more than 31 days in which event Coverage for all persons under your Plan will terminate.
- Your unmarried Children reach age 26 or marry, whichever comes first, except if the Child is permanently disabled.
- The maximum number of Benefits have been paid.

### Premium Rate Adjustments

Premium rates are based upon the claims experience of the Plan and shall be reviewed by Us annually and may be changed no more than once a year. If We are changing your Premium rate, We will give you at least thirty-one (31) days advance written notice.

### Terms & Conditions Apply

The insurance product described in this brochure is only a brief description of the Coverage. For complete details, including limitations of the Coverage, please refer to your Family Indemnity Plan Policy.

## Sign up for the Family Indemnity Plan from CUNA Caribbean Insurance today!

Ask us how you can enrol for Critical Illness coverage

Should you have any queries, complaints or require further clarification and / or information, contact your Policyowner or reach out to us via any of the following:

**WhatsApp Message:** (868) 336 - 2862

**Phone:** (868) 235 - CCIS (2247)

**Email:** customerservices@cunacaribbean.com

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**CUNA CARIBBEAN  
INSURANCE**

# THE FAMILY INDEMNITY PLAN

FOR INDIVIDUALS AND FAMILIES

Safeguard your loved ones from bearing the burden of funeral costs and other final expenses.





PEACE OF MIND WHEN IT MATTERS MOST

The Family Indemnity Plan

Grieving is hard. But the end of life should not mean the start of financial hardship. Designed to help you and your family with funeral costs and other immediate final expenses such as debt and medical expenses, the **Family Indemnity Plan (FIP)** from **CUNA Caribbean Insurance** ensures that your loved ones are cared for giving them peace of mind and financial security in a time of loss.

Who do We cover?

- You are covered for life once you enroll before your 76th birthday.
- Your Spouse or Cohabitant (common-law Spouse) is covered for life once they are enrolled before their 76th birthday.
- Your Parents or the Parents of your Spouse are covered for life if they are enrolled before their 76th birthday. However, only two Parents can be enrolled for the lifetime of the Policy. This means you can cover:
  - o Your mother and father together or;
  - o Your Spouse's/Cohabitant's mother and father together or;
  - o Your father and your Spouse's/Cohabitant's father together or;
  - o Your father and your Spouse's/Cohabitant's mother together or;
  - o Your mother and your Spouse's/Cohabitant's father together or;
  - o Your mother and your Spouse's/Cohabitant's mother together
- Your Children aged 1 through 25. Children are defined as follows:
  - o Your unmarried biological Children, under your legal guardianship or Children for whom you assume the obligations of parenthood or;
  - o the unmarried biological Children, stepchildren or Children under the legal guardianship of your Spouse or Cohabitant for whom you assume the obligations of parenthood or;
  - o your non-biological children who are not under your legal guardianship but to whom you have acted in the capacity of parent while they were minors.
  - o Permanently disabled Children (These children can be covered for the duration of their lives once they are enrolled before age 26)

You must produce proof of any of the above relationships.

Please note that Parents as used above refer to biological or stepparents or persons who had legal guardianship of you while you were a minor. A stepparent only qualifies for Coverage if they became your stepparent while you were a minor and contributed to your upbringing. If you are enrolling a stepparent, evidence of the relationship with your biological Parent commencing while you were a minor must be supplied. We will only pay two claims for persons categorized as Parents over the lifetime of the insurance.

All persons over the age of eighteen (18) years (except Permanently Disabled Children) are required to sign the application for insurance form.

What are the FIP Benefits?

**One monthly Premium** covers **you, and up to eight additional family members**. Refer to section: “Who do We cover” for eligibility.

**No medical examination** and no underwriting are required to apply for the Plan.

**You, your Spouse or Cohabitant, and Parents or Parents In-Law are eligible for lifetime Coverage once enrolled before age 76.**

**Children who are enrolled between the ages of 1 to 25.** Unmarried Children are only covered up to age 25 and married Children cease to be covered on the day that they marry.

**We will pay the Benefit for each covered person based on the Plan in effect at their time of death.** This means that We will pay up to nine valid claims. Refer to section: “How does the FIP work?”

**You can upgrade or downgrade your Plan to match your financial circumstances,** subject to the following limitations: You can only upgrade or downgrade your Plan after the six (6) months Waiting Period has elapsed from the Effective Date of the insurance and then only once every 12 months thereafter.

**You and your loved ones have the freedom to use the money as you wish.** There are no limitations on how you choose to use the money.

You also Benefit from:

- **Terminal Illness Coverage** which, if you or a covered family member are diagnosed with a terminal illness and has less than six (6) months to live, they can receive their full Plan Benefit while still alive.
- **Accidental Death Coverage** which will pay an additional amount which is equal to your Death Benefit should you die as a result of an Accident (as defined in the Policy) after the Waiting Period has expired. Accidental Death Coverage expires on your sixtieth (60) birthday.

How does the FIP work?

Flexible Plan Options to suit your budget

There are **seven (7) Plan options** available. Select the one that best fits your needs and your budget.

**Tip:** The FIP covers more than just funeral expenses. Take into consideration other expenses you or your loved ones may face such as medical expenses, outstanding credit card balances, daily expenses and legal fees.

Plan Options	Monthly Premium (TT\$)	Individual Benefits (TT\$)
Plan A	\$63.40	\$ 10,000
Plan B	\$95.10	\$ 15,000
Plan C	\$126.80	\$ 20,000
Plan D	\$190.20	\$ 30,000
Plan E	\$253.60	\$ 40,000
Plan F	\$412.10	\$ 65,000
Plan G	\$634.00	\$ 100,000

E.g. If you select the Plan that provides a Benefit for \$30,000 and all nine persons pass away while the Coverage is active, We will pay a Benefit of \$30,000 per deceased person or \$270,000.00 in benefits over the lifetime of the insurance Coverage.

Easy Enrolment

You must complete an Enrolment form in its entirety and submit the following documents along with your first month's Premium. These include:

**Proof of identity:** Valid government issued driver's permit, passport or national ID

**Proof of address:** Utility bill, bank or credit union statement. Documents must not be more than three (3) months old.

**Proof of relationship:** For Spouse - your marriage certificate; for your Cohabitant - an affidavit or certificate of cohabitation; for Parent - your birth certificate or the birth certificate of your Spouse; and for Children- the birth certificate of the Child, adoption or legal guardian documentation of the Child.

**CUNA Caribbean Insurance reserves the right to request additional information to verify the age and/or relationship of all covered family members. Failure to submit any information may result in an application not being approved.**

**Waiting Period:** While no underwriting is required, there will be a Waiting Period, counted from the Effective Date specified in the **Family Indemnity Plan** Policy, during which no Benefits will be payable except where the cause of death was as a result of an Accident. There is also a Waiting Period counted from the Effective Date of a Plan upgrade during which Benefits will be paid on the former, lower Plan except where the cause of death was as a result of an Accident.

Example: If the Effective Date on your Policy is 1st January 2024 and there is a waiting period of six (6) months applied to your Policy We will not pay a Death Benefit until 1st July 2024 except where the death was as a result of an Accident.

**Non-duplication:** No person can be covered on more than one FIP Policy and it is your responsibility to ensure that a person is not covered on any other Policy prior to you enrolling them. If you or another covered family member make an error on the application form that results in a duplication, We will not pay a Benefit if the death occurs within three (3) years of the Effective Date of insurance. If more than three (3) years has passed after the Effective Date of insurance the Benefit payable will be reduced by 50%.

**Premium Payment:** Full Premium payment (based on the selected Plan) is due on the 1st of each month. If you fail to remit Premium on the 1st of the month you will have grace period of 31 days during which to pay the Premium due. If you have not paid the outstanding Premium after the 31 days Coverage for all Insureds will terminate.